Michael J. Frevola (MJF 8359) HOLLAND & KNIGHT LLP 195 Broadway New York, NY 10007-3189 (212) 513-3200

ATTORNEYS FOR DEFENDANT SHANXI INTERNATIONAL COUNTERTRADE CORP.

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

ARTEMIS SEACARRIERS LTD.,

Plaintiff,

-against-

SHANXI INTERNATIONAL COUNTERTRADE CORP.,

07 Civ. 9348 (PAC)

RULE 7.1 CORPORATE DISCLOSURE STATEMENT

Defendant.

I, Michael J. Frevola, attorney of record for garnishee SHANXI INTERNATIONAL COUNTERTRADE CORP. ("Shanxi"), having filed an initial pleading in the captioned action and pursuant to Federal Rule of Civil Procedure 7.1, state that Shanxi is not a publicly traded corporation and is not owned by any publicly traded entities.

Dated: New York, New York November 16, 2007

By:

HOLLAND & KNIGHT DL

Michael J. Frevola

195 Broadway

New York, NY 10007-3189

Tel: (212) 513-3200 Fax: (212) 385-9010

Attorneys for Defendant

Shanxi International Countertrade Corp.